



MEDIA RELEASE

16 July 2025

CCCS Consults on the Proposed Acquisition of Global Sea Containers Limited by Typewriter Ascend Ltd

1. The Competition and Consumer Commission of Singapore ("**CCCS**") is inviting public feedback on the proposed acquisition of Global Sea Containers Limited ("**Seaco**") by Typewriter Ascend Ltd ("**TAL**") ("collectively, the "**Parties**") (the "**Proposed Transaction**").
2. CCCS accepted a joint application from the Parties on 15 July 2025 for a decision on whether the Proposed Transaction would be anti-competitive.

The Parties

Seaco

3. Seaco is an international container leasing and sales company which is active globally and in Singapore, specialising in intermodal containers for a variety of industries.

TAL

4. TAL is a special purpose vehicle indirectly solely controlled by investment funds managed and/or controlled by Stonepeak Partners LP ("**Stonepeak**"). Stonepeak is a global alternative investment firm specialising in infrastructure and real assets, headquartered in New York. Stonepeak operates in the market for the sale and lease of intermodal containers through Textainer Group Holdings Limited ("**Textainer**"). Textainer offers these services globally, including to customers in Singapore.

Economic Activities of the Parties

5. The Parties submitted that they overlap in the sale and lease of intermodal containers, including dry box containers, refrigerated shipping containers and dry freight special containers, and they have no supply relationships between them.

Public Consultation

6. CCCS is inviting public feedback on the Proposed Transaction from 16 July 2025 to 5.00pm on 30 July 2025. CCCS is interested to hear views on the impact of the Proposed Transaction on competition. Public feedback can be provided via the [official online form](https://go.gov.sg/ccconlineform) which can be accessed at <https://go.gov.sg/ccconlineform>, or by emailing us at cccs_consultation@cccs.gov.sg. If the submission or correspondence contains confidential information, please also provide CCCS with a non-confidential version of the submission or correspondence.
7. More information on the public consultation can be accessed and downloaded from the CCCS website at www.cccs.gov.sg under the section "[Public Consultation](#)".

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About The Competition and Consumer Commission of Singapore (CCCS)

The Competition and Consumer Commission of Singapore (“**CCCS**”) is a statutory board of the Ministry of Trade and Industry. Our mission is to make markets work well to create opportunities and choices for businesses and consumers in Singapore.

CCCS administers and enforces the Competition Act 2004 and the Consumer Protection (Fair Trading) Act 2003, to guard against anti-competitive activities and unfair trade practices. Additionally, CCCS ensures that businesses observe fair trade measurement practices by administering the Weights and Measures Act 1975, and ensures the supply of safe consumer goods by enforcing and implementing the Consumer Protection (Trade Descriptions and Safety Requirements) Act 1975 and its associated Regulations.

For more information, please visit www.cccs.gov.sg.

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